

18 May 2021

## Auswide Bank Prices Tier 2 Subordinated Debt FRN Issuance

**Auswide Bank Ltd (ASX: ABA)** advised today that it has priced a Tier 2 Subordinated Debt FRN Issuance.

The \$15m Subordinated Debt Issue was oversubscribed at a margin of 285 basis points over the relevant BBSW.

The notes were issued in the capital markets under the bank's existing Debt Issuance Program, with Laminar Capital acting as Lead Manager.

Martin Barrett, Managing Director of Auswide Bank, said he is pleased with the demand for the bank's Tier 2 capital issuance, noting this is the tightest pricing of a Tier 2 Subordinated Debt issued by Auswide Bank.

"This issue maintains our strong capital position and assists our strong momentum in growing our housing and consumer loan portfolios."



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*Small things. Big difference.*

## About Auswide Bank Ltd

Auswide Bank became Australia's tenth and Queensland's third Australian owned bank, listed and trading on the ASX, on April 1, 2015. The company had operated as a building society since 1966.

Auswide Bank has an Australian Credit Licence and an Australian Financial Services Licence issued by ASIC and is an Authorised Deposit-taking Institution prudentially supervised by the Australian Prudential Regulation Authority.

Auswide Bank offers Australians an extensive range of personal and business banking products & services issued directly or in partnership with leading service providers via an omni-channel distribution strategy which includes branches, strategic relationships and online & digital channels.

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